

ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 24-10-2025

Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building,

Dalal Street, Mumbai- 400 001

BSE Scrip Code - 533163

National Stock Exchange of India Limited,

Exchange Plaza, Plot No-C1, G Block

BandraKurla Complex,

Bandra (E), Mumbai-400051

NSE Symbol: ARSSINFRA

Sub: Intimation regarding Work Order (Sub Contract)

Dear Sir/Madam,

This is to intimate to your good-self that Post CIRP where the company is under process of Implementation of the Resolution Plan, received one sub contract (work order) of Rs. 37,79,07,209.00 (Rupees Thirty Seven Crores Seventy Nine Lakhs Seven Thousand Two Hundred Nine only) as mentioned below from SIPS-SCPL (JV).

Nature of Work	Sub Contract Amount
"Design, Supply, Erection, Testing	37,79,07,209.00
and Commissioning of 25KV OHE	(Rupees Thirty Seven Crores Seventy Nine Lakhs Seven
in New Line between Dasapalla (Excl.) Purunakatak (Excl.) of	Thousand Two Hundred Nine only) on back to back
East Coast Railway."	basis including GST and with 5% Commission towards
	technical charges payable to the main contractor.
Total	Rs. 37,79,07,209.00 /-

A copy of LOA (letter of Acceptance) of Award is enclosed herewith. The same is for your kind perusal and record.

Thanking You, Yours faithfully,

For ARSS Infrastructure Projects Limited

(Prakash Chhajer) Company Secretary & Compliance Officer FCS-8473



CIN: L14103OR2000PLC006230

SIPS - SCPL (JV)

OU-522, 5th Floor, Esplanade Commercial Development, Unit No. 32, 721, Rasulgarh Bhubaneswar, 751010, Odisha Tel: +91674 2548394, 2553598, Email: shivamcondev@gmail.com

WORK ORDER

Ref No. SHIVAM/ARSS/25-26/25

Dt: 24/10/2025

To

ARSS INFRASTRUCTURE PROJECTS LTD:-

Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,

Bhubaneswar, 751010 (Odisha)

Tel: 0674-2588552, E-mail: response@arssgroup.in

Sub: "Design, Supply, Erection, Testing and Commissioning of 25KV OHE in New Line between Dasapalla (Excl.) Purunakatak (Excl.) of East Coast Railway."

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of Rs.37,79,07,209/- Vide LOA No. ECOR-CONST-HQ-ELECTRICAL/ETELCONBBST-356E/010289970118616 Dated-04.12.2024 with a completion period of 24 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the whole work is being sublet/subcontracted to your firm on back to back basis for Rs.37,79,07,209/-

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. whole of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

Offer Price

: The work order/Sub Contract amount is Rs.37,79,07,209/-

(Rupees Thirty Seven Crores Seventy Nine Lakhs Seven Thousand Two

Hundred Nine only) on back to back basis including GST and

with 5% Commission towards technical charges payable to the main

contractor.

Completion Period

: 24 Months from the date of issuance of the work order.

Mobilization Resources

: You have to mobilize the necessary machinery and equipment required

For execution of the work.

Terms of Payment

: Payment will be made within 10 days of receipt of Bill from the principal

Employer every month after deductions of all taxes as applicable.

Other Terms and Conditions:

- You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- ii. Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.
- iii. No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- iv. No claim on this account will be entertained for any sort of idling due to any reason.

- ٧. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.
- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- You should take all safety measure strictly at site of work. All the employees will be engaged viii. as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- Any dispute will be resolved amicably through joint meeting. However, in case of any legal ix. dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- Our management reserves the right to alter, add, and cancel any of the above terms and X. conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

Thanking you, With regards,

Accepted BY

For & on behalf of

M/s. SIPS-SCPL(JX)

(Ranjit Kumar

Authorized Signatory

M/s. ARSS INFRASTRUCTURE PROJECTS

LTD

(Gyana Ranjan Bihar

GPA HOLDER